

MOC-FLOYD VALLEY COMMUNITY SCHOOLS - - - - April 12, 2021

The MOC-Floyd Valley Board of Education met on the above date at the Central Administration Office for a special meeting to hold the budget hearing with all board members in attendance, except Koerselman. Jager and Kleinhesselink were present electronically. Also present were Superintendent Adams, Secretary Dykstra and the press.

President Jager called the meeting to order at 5:04 p.m.

Motion was made by De Jong and supported by Reyes to approve the agenda as mailed. Motion carried unanimously.

President Jager announced that this is the time, place and date to hold a hearing on the proposed 2021-22 budget. Superintendent Adams presented the certified budget and adoption of taxes for fiscal year 2021-22. Since there were no objectors, the president declared the hearing closed.

Motion was made by De Jong and supported by Reyes to adopt the budget and tax levy for the 2021-22 fiscal year at a total levy rate of \$12.66370 per thousand and forward it to the county auditor as prescribed by law. Motion carried unanimously. The instructional support levy is based upon ten per cent of the regular program district cost with the income surtax rate set at 2%, which should generate approximately \$230,421. The levies and amount to be raised from taxation are as follows:

Instructional Support	\$ 628,189	.81378
Total General Fund Levy	\$6,507,746	9.13820
Management	\$ 350,000	.49554
Physical Plant and Equipment	\$ 254,739	.33000
Debt Service	\$2,084,200	2.69996
Total	\$8,853,750	\$12.66370

See attachment.

Adjournment at 5:06 p.m.

Shane Jager, President

Kim Dykstra, Secretary

ADOPTION OF BUDGET AND TAXES
JULY 1, 2021-JUNE 30, 2022

Department of Management - Form S-TX

Moc-Floyd Valley

District Number 4149

Total Special Program Funding

Instructional Support (A&L line 10.27)	893,336
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	0

Special Program Income Surtax Rates

Instructional Support (A&L line 10.15)	2
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

Utility Replacement and Property Taxes Adopted

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	5,879,557			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	0			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	5,879,557	8.32442	5,842,430	37,127
+Instructional Support Levy (A&L line 15.13)	7	628,189	.81378	624,557	3,632
=Total General Fund Levy (A&L line 15.12)	8	6,507,746	9.13820	6,466,987	40,759
	9				
Management	10	350,000	.49554	347,791	2,209
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	0			
=Subtotal Voted Physical Plant & Equipment	14	0	.00000	0	0
+Regular Physical Plant & Equipment	15	254,739	.33000	253,267	1,472
=Total Physical Plant & Equipment	16	254,739			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	2,084,200	2.69996	2,072,156	12,044
GRAND TOTAL	22	9,196,685	12.66370	9,140,201	56,484

1-1-20 Taxable Valuation WITH Gas & Electric Utilities	706,301,905	WITHOUT Gas&Elec	701,842,271
1-1-20 Tax Increment Valuation WITH Gas & Electric Utilities	65,634,359	WITHOUT Gas&Elec	65,634,359
1-1-20 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	771,936,264	WITHOUT Gas&Elec	767,476,630

I certify this budget is in compliance with the following statements:

- ☐ The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- ☐ The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- ☐ Adopted property taxes do not exceed published amounts.
- ☐ Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- ☐ Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- ☐ This budget was certified on or before April 15, 2021.

Date Budget Adopted: _____

_____ District Secretary

_____ County Auditor